



NAVA BHARAT

NAVA BHARAT (SINGAPORE) PTE. LIMITED

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PRESS RELEASE

Under the new Management by Nava Bharat (Singapore) Pte. Limited (a subsidiary of Nava Bharat Ventures Limited), Maamba Collieries Limited, Zambia, achieved a major milestone in the revival of coal mining by placing order for a new, eco-friendly Coal Handling & Processing Plant (CHPP) with a capacity of 2.4 million tonnes per annum of raw coal feed, on M/s. ELB Engineering Services Pty. Limited, a renowned coal and material handling company in South Africa.

The ordering was done on 1st September 2010 in Lusaka at a ceremony which was graced by Hon. Mr. Maxwell M.B. Mwale, M.P., Minister for Mines and Minerals Development, Government of Republic of Zambia.

The CHPP will be commissioned by July 2011 with slated output of one million tonnes per annum of washed coal. Further activities leading to commencement of mining operations are in full swing. The mine will be operating fully by 2011-12.

Preparations are under way for establishing a mine-mouth, 300 MW coal fired Power Plant at Maamba.

For NAVA BHARAT (SINGAPORE) PTE.LIMITED

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AUTHORISED SIGNATORY