

**NAVA BHARAT VENTURES LIMITED**

Regd.Office:6-3-1109/1, 'Nava Bharat Chambers', Raj Bhavan Road, Hyderabad - 500 082  
Corporate Identity Number : L27101AP1972PLC001549; Tel.Nos.040-23403501 / 23403540; Fax No.040-23403013  
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**Statement of Unaudited Financial Results for the Quarter/Nine months ended 31.12.2013**

<b>PART - I</b>							<b>(₹ In Lacs)</b>
<b>Particulars</b>	<b>STANDALONE</b>						
	<b>QUARTER ENDED</b>			<b>NINE MONTHS ENDED</b>		<b>YEAR ENDED</b>	
	<b>31.12.2013</b>	<b>30.09.2013</b>	<b>31.12.2012</b>	<b>31.12.2013</b>	<b>31.12.2012</b>	<b>31.03.2013</b>	
	<b>(Unaudited)</b>			<b>(Unaudited)</b>		<b>(Audited)</b>	
<b>1. Income from Operations</b>							
(a) Net Sales/Income from Operations (Net of excise duty)	28,626.52	24,751.66	26,573.31	78,615.29	83,138.10	112,419.63	
(b) Other Operating Income	-	-	-	-	-	-	
<b>Total Income from Operations (net)</b>	<b>28,626.52</b>	<b>24,751.66</b>	<b>26,573.31</b>	<b>78,615.29</b>	<b>83,138.10</b>	<b>112,419.63</b>	
<b>2. Expenses</b>							
(a) Cost of Materials consumed	14,344.37	12,176.41	13,642.29	38,621.58	42,237.04	61,210.44	
(b) Purchase of stock-in-trade	49.75	59.87	19.60	218.44	273.51	461.62	
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	1,978.71	1,368.63	346.08	6,516.43	3,298.51	(2,316.68)	
(d) Employee benefits expense	1,767.53	1,597.61	1,778.20	4,939.86	4,792.31	7,186.68	
(e) Depreciation and amortisation expense	1,192.62	1,114.55	1,219.79	3,408.20	3,423.60	4,825.71	
(f) Foreign Exchange fluctuations	42.66	(141.83)	(722.59)	(731.57)	(27.65)	(208.34)	
(g) Other expenses	4,017.12	3,641.26	4,507.52	10,678.78	11,004.32	16,141.64	
<b>Total Expenses (a to g)</b>	<b>23,392.76</b>	<b>19,816.50</b>	<b>20,790.89</b>	<b>63,651.72</b>	<b>65,001.64</b>	<b>87,301.07</b>	
<b>3. Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	<b>5,233.76</b>	<b>4,935.16</b>	<b>5,782.42</b>	<b>14,963.57</b>	<b>18,136.46</b>	<b>25,118.56</b>	
4. Other Income	624.76	656.36	1,382.25	2,209.65	4,461.40	5,976.84	
<b>5. Profit/(Loss) from ordinary activities before finance costs and exceptional items (3±4)</b>	<b>5,858.52</b>	<b>5,591.52</b>	<b>7,164.67</b>	<b>17,173.22</b>	<b>22,597.86</b>	<b>31,095.40</b>	
6. Finance Costs	316.24	335.40	291.20	1,014.24	1,019.80	<b>1,381.62</b>	
<b>7. Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5±6)</b>	<b>5,542.28</b>	<b>5,256.12</b>	<b>6,873.47</b>	<b>16,158.98</b>	<b>21,578.06</b>	<b>29,713.78</b>	
8. Exceptional Items - Income/(expenditure)	(62.11)	9.83	-	265.82	-	(39.25)	
<b>9. Profit/(Loss) from ordinary activities before tax (7±8)</b>	<b>5,480.17</b>	<b>5,265.95</b>	<b>6,873.47</b>	<b>16,424.80</b>	<b>21,578.06</b>	<b>29,674.53</b>	
10. Tax expense							
- Current Tax	1,135.00	1,125.00	1,375.00	3,460.00	4,325.00	5,975.00	
- Deferred Tax	45.17	(122.04)	(88.35)	(317.38)	(97.66)	(77.54)	
- Earlier years	-	-	56.26	-	7.21	525.87	
- MAT Credit Entitlement	(640.00)	(455.00)	(185.00)	(1,400.00)	(1,125.00)	(580.00)	
Net Tax	540.17	547.96	1,157.91	1,742.62	3,109.55	5,843.33	
<b>11. Net Profit/(Loss) from ordinary activities after tax (9±10)</b>	<b>4,940.00</b>	<b>4,717.99</b>	<b>5,715.56</b>	<b>14,682.18</b>	<b>18,468.51</b>	<b>23,831.20</b>	
12. Extraordinary items (net of tax expense)	-	-	-	-	-	-	
<b>13. Net Profit/(Loss) for the period (11±12)</b>	<b>4,940.00</b>	<b>4,717.99</b>	<b>5,715.56</b>	<b>14,682.18</b>	<b>18,468.51</b>	<b>23,831.20</b>	
14. Share of profit / (loss) of associates	-	-	-	-	-	-	
15. Minority Interest	-	-	-	-	-	-	
<b>16. Net Profit/(Loss) after taxes, minority interest and share of profit of associates (13±14±15)</b>	<b>4,940.00</b>	<b>4,717.99</b>	<b>5,715.56</b>	<b>14,682.18</b>	<b>18,468.51</b>	<b>23,831.20</b>	
17. Paid-up equity share capital (Face value: ₹2/-per share)	1,785.75	1,785.75	1,785.75	1,785.75	1,785.75	1,785.75	
18. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	228,722.49	
<b>19.i Earnings Per Share [before extraordinary items] (of ₹2/- each) {not annualised}:</b>							
(a) Basic	5.53	5.28	6.40	16.44	20.68	26.69	
(b) Diluted	5.53	5.28	6.40	16.44	20.68	26.69	
<b>19.ii Earnings Per Share [after extraordinary items] (of ₹2/- each) {not annualised}:</b>							
(a) Basic	5.53	5.28	6.40	16.44	20.68	26.69	
(b) Diluted	5.53	5.28	6.40	16.44	20.68	26.69	

D.ASHOK  
CHAIRMAN

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<b>PART - II</b>						
<b>Select information for the Quarter/Nine Months ended 31.12.2013</b>						
<b>Particulars</b>	<b>QUARTER ENDED</b>			<b>NINE MONTHS ENDED</b>		<b>YEAR ENDED</b>
	<b>31.12.2013</b>	<b>30.09.2013</b>	<b>31.12.2012</b>	<b>31.12.2013</b>	<b>31.12.2012</b>	<b>31.03.2013</b>
<b>A PARTICULARS OF SHAREHOLDING</b>						
1 Public Shareholding						
- Number of Shares	50609215	50609215	50709041	50609215	50709041	50709041
- Percentage of Shareholding	56.68	56.68	56.79	56.68	56.79	56.79
<b>2 Promoters and Promoter Group Shareholding</b>						
<b>a) Pledged/ Encumbered</b>						
- Number of Shares	--	--	--	--	--	--
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	--	--	--	--	--	--
- Percentage of shares (as a % of the total share capital of the Company)	--	--	--	--	--	--
<b>b) Non - encumbered</b>						
- Number of Shares	38678526	38678526	38578700	38678526	38578700	38578700
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
- Percentage of shares (as a % of the total share capital of the Company)	43.32	43.32	43.21	43.32	43.21	43.21
<b>B. Information on Investor Complaints for the Quarter ended 31.12.2013</b>						
Pending at the beginning of the quarter	Received during the quarter	Disposed of during the quarter	Remaining unresolved at the end of the quarter			
0	3	3	0			

**D.ASHOK**  
**CHAIRMAN**

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**SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED  
UNDER CLAUSE 41 OF THE LISTING AGREEMENT**

(₹ In Lacs)

Particulars	STANDALONE					
	QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
	31.12.2013	30.09.2013	31.12.2012	31.12.2013	31.12.2012	31.03.2013
	(Unaudited)			(Unaudited)		(Audited)
<b>1. Segment Revenue</b> <b>(Net Sales/Income from each segment)</b>						
a) Ferro Alloys	15,062.48	11,948.79	11,512.14	36,644.52	37,917.10	50,951.55
b) Power	16,076.68	15,437.79	16,409.32	47,282.89	49,826.94	67,208.97
c) Sugar	4,045.47	3,169.36	3,667.73	10,205.02	11,525.96	15,283.54
d) Others	-	-	-	-	-	-
e) Unallocated	-	-	-	-	-	-
Total	35,184.63	30,555.94	31,589.19	94,132.43	99,270.00	133,444.06
Less: Inter Segment Revenue	6,558.11	5,804.28	5,015.88	15,517.14	16,131.90	21,024.43
<b>Net Sales/Income from Operations</b>	<b>28,626.52</b>	<b>24,751.66</b>	<b>26,573.31</b>	<b>78,615.29</b>	<b>83,138.10</b>	<b>112,419.63</b>
<b>2. Segment Results (Profit)[+]/Loss (-) before Tax and Finance charges from each segment)</b>						
a) Ferro Alloys	492.78	622.77	968.00	1,778.95	4,005.17	5,207.77
b) Power	5,382.23	4,601.00	5,429.35	14,902.39	16,040.36	21,698.43
c) Sugar	(239.89)	280.28	277.14	314.69	1,261.95	2,357.51
d) Others	(12.03)	(13.38)	(11.96)	(38.38)	(29.94)	(43.30)
e) Unallocated	-	-	-	-	-	-
Total	5,623.09	5,490.67	6,662.53	16,957.65	21,277.54	29,220.41
Less: i) Finance charges	316.24	335.40	291.20	1,014.24	1,019.80	1,381.62
ii) Other Un-allocable Expenditure net off	-	--	-	-	-	10.52
Add: Un-allocable income	173.32	110.68	502.14	481.39	1,320.32	1,846.26
<b>Total Profit before Tax</b>	<b>5,480.17</b>	<b>5,265.95</b>	<b>6,873.47</b>	<b>16,424.80</b>	<b>21,578.06</b>	<b>29,674.53</b>
<b>3. Capital Employed</b> <b>(Segment Assets minus Segment Liabilities)</b>						
a) Ferro Alloys	31,754.00	31,311.26	33,277.32	31,754.00	33,277.32	30,823.64
b) Power	92,416.13	90,926.54	85,732.79	92,416.13	85,732.79	89,473.16
c) Sugar	12,755.42	13,293.85	11,772.30	12,755.42	11,772.30	14,843.61
d) Others	(13.20)	(11.52)	(45.44)	(13.20)	(45.44)	(46.59)
e) Unallocated	111,844.24	108,831.15	110,409.10	111,844.24	110,409.10	105,550.15
<b>Total</b>	<b>248,756.59</b>	<b>244,351.28</b>	<b>241,146.07</b>	<b>248,756.59</b>	<b>241,146.07</b>	<b>240,643.97</b>

**NOTES:**

- The above mentioned results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 10.02.2014. The Statutory Auditors have carried out a "Limited Review " of the above results.
- (a) Employees retirement benefits for the Quarter and period ended 31.12.2013 were provided on an estimated basis as actuarial valuation is deferred to year end.  
(b) Diminution in the value of investments, if any, will be considered at year end.
- Previous year/period figures have been regrouped, wherever necessary.

For Nava Bharat Ventures Limited

Hyderabad  
10.02.2014

**D.ASHOK  
CHAIRMAN**