

NAVA BHARAT VENTURES LIMITED

Regd. Office: 6-3-1109/1, Nava Bharat Chambers, Raj Bhavan Road, Hyderabad - 500 082

PART I Statement of Audited Financial Results for the Year ended 31st March, 2013							(₹ in Lakhs)	
STANDALONE			Particulars	STANDALONE		CONSOLIDATED		
Unaudited Results for the Quarter ended				Audited Results for the Year ended		Audited Results for the Year ended		
31.03.2013	31.12.2012	31.03.2012		31.03.2013	31.03.2012	31.03.2013	31.03.2012	
			1. Income from Operations					
15,878.18	26,441.54	19,523.14	(a) Net Sales/income from operations (Net of excise duty)	98,100.56	88,817.41	99,897.45	91,406.35	
13,403.35	131.77	4,904.14	(b) Other operating income	14,319.07	8,178.69	14,319.07	8,178.69	
29,281.53	26,573.31	24,427.28	Total Income from operations (net)	112,419.63	96,996.10	114,216.52	99,585.04	
			2. Expenses					
18,973.40	14,171.50	13,784.86	(a) Cost of Materials consumed	61,210.44	51,687.29	59,530.21	52,300.21	
188.11	19.60	165.97	(b) Purchase of stock-in-trade	461.62	542.86	540.30	542.86	
(5,615.19)	346.08	(4,748.74)	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(2,316.68)	684.84	(2,337.02)	684.84	
2,394.37	1,778.20	2,005.05	(d) Employee benefits expense	7,186.68	6,031.54	9,554.91	9,086.30	
1,402.11	1,219.79	1,392.45	(e) Depreciation and amortisation expense	4,825.71	4,731.44	5,879.51	5,142.50	
(180.69)	(722.59)	(717.28)	(f) Foreign Exchange fluctuations	(208.34)	1,385.22	2,616.75	1,653.32	
5,137.32	3,978.31	4,831.87	(g) Other expenses	16,141.64	14,817.07	19,468.45	17,234.86	
22,299.43	20,790.89	16,714.18	Total expenses (a to h)	87,301.07	79,880.26	95,253.11	86,644.89	
6,982.10	5,782.42	7,713.10	3. Profit from operations before other income, finance costs and exceptional items(1-2)	25,118.56	17,115.84	18,963.41	12,940.15	
1,515.44	1,382.25	2,278.31	4. Other Income	5,976.84	7,374.37	7,830.92	17,590.68	
8,497.54	7,164.67	9,991.41	5. Profit from ordinary activities before finance costs and exceptional items (3+4)	31,095.40	24,490.21	26,794.33	30,530.83	
361.82	291.20	544.98	6. Finance Costs	1,381.62	1,610.13	1,888.21	2,466.86	
8,135.72	6,873.47	9,446.43	7. Profit from ordinary activities after finance costs but before exceptional items (5 - 6)	29,713.78	22,880.08	24,906.12	28,063.97	
39.25	-	-	8. Exceptional Items	39.25	52.41	1,431.68	(3,985.33)	
8,096.47	6,873.47	9,446.43	9. Profit from ordinary activities before tax (7-/+8)	29,674.53	22,827.67	23,474.44	32,049.30	
1,650.00	1,375.00	1,935.00	10. Tax expense					
20.12	(88.35)	620.61	- Current Tax	5,975.00	4,610.00	6,541.19	6,741.31	
518.66	56.26	-	- Deferred Tax	(77.54)	1,408.00	(80.93)	1,406.58	
545.00	(185.00)	(343.44)	- Earlier years	525.87	-	532.25	(1.17)	
2,733.78	1,157.91	2,212.17	- MAT Credit Entitlement	(580.00)	(1,271.00)	(580.00)	(1,271.00)	
5,362.69	5,715.56	7,234.26	Net Tax	5,843.33	4,747.00	6,412.51	6,875.72	
-	-	-	11. Net Profit from ordinary activities after tax (9-10)	23,831.20	18,080.67	17,061.93	25,173.58	
5,362.69	5,715.56	7,234.26	12. Extraordinary items (net of tax expense)	-	-	-	-	
-	-	-	13. Net Profit for the period (11±12)	23,831.20	18,080.67	17,061.93	25,173.58	
-	-	-	14. Share of profit / (loss) of associates	-	-	-	-	
-	-	-	15. Minority Interest	-	-	1,974.68	3,239.34	
5,362.69	5,715.56	7,234.26	16. Net Profit after taxes, minority interest and share of profit of associates (13±14+15)	23,831.20	18,080.67	19,036.61	28,412.92	
1,785.75	1,785.75	1,785.75	17. Paid-up equity share capital (Face value: ₹2/- per share)	1,785.75	1,785.75	1,785.75	1,785.75	
-	-	-	18. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	228,722.49	209,823.46	244,276.89	229,467.91	
6.01	6.40	8.10	19.i Earnings per share (before extraordinary items) [of ₹2/- each] (not annualised):					
6.01	6.40	8.10	(a) Basic	26.69	21.46	21.32	33.72	
			(b) Diluted	26.69	21.46	21.32	33.72	
6.01	6.40	7.86	19.ii Earnings per share (after extraordinary items) [of ₹2/- each] (not annualised):					
6.01	6.40	7.86	(a) Basic	26.69	21.46	21.32	33.72	
			(b) Diluted	26.69	21.46	21.32	33.72	

PART II			Select Information for the Quarter and Year ended 31st March, 2013				(₹ in Lakhs)	
STANDALONE			Particulars	STANDALONE		CONSOLIDATED		
Quarter ended				Year ended		Year ended		
31.03.2013	31.12.2012	31.03.2012		31.03.2013	31.03.2012	31.03.2013	31.03.2012	
			A PARTICULARS OF SHAREHOLDING					
			1 Public Shareholding					
50,709,041	50,709,041	52,492,877	- Number of Shares	50,709,041	52,492,877	50,709,041	52,492,877	
56.79	56.79	58.79	- Percentage of Shareholding	56.79	58.79	56.79	58.79	
			2 Promoters and Promoter Group Shareholding					
			a) Pledged/ Encumbered					
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---	---	---	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	---	---	---	---	
---	---	---	- Percentage of shares (as a % of the total share capital of the Company)	---	---	---	---	
38,578,700	38,578,700	36,794,864	b) Non - encumbered	38,578,700	36,794,864	38,578,700	36,794,864	
100.00	100.00	100.00	- Number of Shares	100.00	100.00	100.00	100.00	
43.21	43.21	41.21	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	43.21	41.21	43.21	41.21	
			- Percentage of shares (as a % of the total share capital of the Company)					

B. Information on Investor Complaints for the Quarter ended 31st March, 2013

Pending at the beginning of the Quarter	Received during the Quarter	Disposed of during the Quarter	Remaining unresolved at the end of the Quarter
0	3	3	0

**SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED
UNDER CLAUSE 41 OF THE LISTING AGREEMENT**

(₹ in Lakhs)

STANDALONE			Particulars	STANDALONE		CONSOLIDATED	
Unaudited Results for the Quarter ended				Audited Results for the Year ended		Audited Results for the Year ended	
31.03.2013	31.12.2012	31.03.2012		31.03.2013	31.03.2012	31.03.2013	31.03.2012
			1. Segment Revenue				
			(Net Sales/Income from each segment)				
13,034.45	11,512.14	9,981.80	a) Ferro Alloys	50,951.55	45,605.02	51,000.45	47,758.79
17,382.03	16,409.32	15,938.42	b) Power	67,208.97	52,677.52	67,208.97	52,677.52
3,757.58	3,667.73	3,214.30	c) Sugar	15,283.54	12,530.40	15,283.54	12,530.40
-	-	-	d) Others	-	-	1,747.99	435.17
-	-	-	e) Unallocated	-	-	-	-
34,174.06	31,589.19	29,134.52	Total	133,444.06	110,812.94	135,240.95	113,401.88
4,892.53	5,015.88	4,707.24	Less: Inter Segment Revenue	21,024.43	13,816.84	21,024.43	13,816.84
29,281.53	26,573.31	24,427.28	Net Sales/Income from Operations	112,419.63	96,996.10	114,216.52	99,585.04
			2. Segment Results (Profit before Tax and Finance charges from each segment)				
1,202.60	968.00	1,366.82	a) Ferro Alloys	5,207.77	5,332.38	5,207.77	5,725.36
5,658.07	5,429.35	7,440.36	b) Power	21,698.43	15,016.67	21,181.05	14,774.21
1,095.56	277.14	420.89	c) Sugar	2,357.51	954.37	2,357.51	954.37
(13.36)	(11.96)	(15.10)	d) Others	(43.30)	(51.93)	(5,987.92)	10,412.82
-	-	-	e) Unallocated	-	-	-	-
7,942.87	6,662.53	9,212.97	Total	29,220.41	21,251.49	22,758.41	31,866.76
361.82	291.20	544.98	Less: i) Finance charges	1,381.62	1,610.13	1,888.21	2,466.84
10.52	--	14.36	ii) Other Un-allocable Expenditure net	10.52	14.36	228.72	551.29
525.94	502.14	792.80	Add: Un-allocable income	1,846.26	3,200.67	2,832.96	3,200.67
8,096.47	6,873.47	9,446.43	Total Profit before Tax	29,674.53	22,827.67	23,474.44	32,049.30
			3. Capital Employed (Segment Assets Segment Liabilities)				
30,823.64	33,277.32	23,672.23	a) Ferro Alloys	30,823.64	23,672.23	30,823.64	23,672.23
89,473.16	85,732.79	87,105.03	b) Power	89,473.16	87,105.03	147,104.36	93,679.04
14,843.61	11,772.30	13,813.03	c) Sugar	14,843.61	13,813.03	14,843.61	13,813.03
(46.59)	(45.44)	(43.23)	d) Others	(46.59)	(43.23)	(72,856.78)	23,230.94
105,550.15	110,409.10	100,096.90	e) Unallocated	105,550.15	100,096.90	166,862.36	134,042.96
240,643.97	241,146.07	224,643.96	Total	240,643.97	224,643.96	286,777.19	288,438.20

Notes:

- The above mentioned results, as reviewed by the Audit Committee of the Board, were approved by the Board of Directors at their meeting held on 23rd May, 2013.
- The Board of Directors has recommended a dividend at the rate of ₹ 5/- per share (250%) of face value of ₹2/-each on the Equity Shares for the Financial Year 2012-13, subject to the approval of Shareholders. Dividend will be paid or despatched to the Shareholders on or after 23rd August, 2013, if approved.
- Previous period's figures have been regrouped and rearranged wherever considered necessary.
- The financial results for the quarter ended 31st March, 2013 and 31st March, 2012 are balancing figures between audited results for the full financial years and the published year to date figures upto the third quarter of the respective financial years.

**D.ASHOK
CHAIRMAN**

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STATEMENT OF ASSETS AND LIABILITIES

(₹ in Lakhs)

Particulars	STANDALONE		CONSOLIDATED	
	Year ended		Year ended	
	31.03.2013 (AUDITED)	31.03.2012 (AUDITED)	31.03.2013 (AUDITED)	31.03.2012 (AUDITED)
A EQUITY AND LIABILITIES				
1 Shareholders' funds				
(a) Share Capital	1,787.01	1,787.01	1,787.01	1,787.01
(b) Reserves and surplus	228,722.49	209,823.46	244,276.89	229,467.91
Sub-total - Shareholders' funds	230,509.50	211,610.47	246,063.90	231,254.92
2 Share application money pending allotment	-	-	-	-
3 Minority Interest	-	-	(4,966.41)	(4,412.37)
4 Non-current liabilities				
(a) Long-term borrowings	4,735.88	4,048.47	42,832.95	45,328.50
(b) Deferred tax liabilities (net)	3,393.74	3,471.28	3,386.51	3,467.45
(c) Other long-term liabilities	34.16	34.16	3,903.53	4,561.87
(d) Long-term provisions	968.00	854.73	985.62	875.18
Sub-total - Non-current liabilities	9,131.78	8,408.64	51,108.61	54,233.00
5 Current liabilities				
(a) Short-term borrowings	8,169.65	9,775.21	14,601.25	18,596.78
(b) Trade payables	7,291.33	7,972.67	11,470.73	16,851.46
(c) Other current liabilities	5,321.76	9,682.32	102,846.59	23,520.92
(d) Short-term provisions	5,655.50	4,659.57	5,656.02	4,661.06
Sub-total - Current liabilities	26,438.24	32,089.77	134,574.59	63,630.22
TOTAL - EQUITY AND LIABILITIES	266,079.52	252,108.88	426,780.69	344,705.77
B ASSETS				
1 Non-current assets				
(a) Fixed assets	90,652.82	91,412.60	192,293.52	166,404.40
(b) Goodwill on consolidation	-	-	30,063.80	26,015.14
(c) Non-current investments	47,432.27	29,589.54	2,021.61	2,540.03
(d) Deferred tax assets (net)	-	-	-	-
(e) Long-term loans and advances	4,937.17	4,468.36	34,401.16	7,303.36
(f) Other non-current assets	16,534.41	15,650.22	16,731.81	15,924.49
Sub-total - Non-Current assets	159,556.67	141,120.72	275,511.90	218,187.42
2 Current assets				
(a) Current investments	-	-	12,887.27	9,027.90
(b) Inventories	29,264.06	29,153.55	46,025.26	32,967.76
(c) Trade receivables	16,596.66	11,659.56	9,533.56	7,401.15
(d) Cash and cash equivalents	46,370.77	48,697.73	60,160.48	55,541.65
(e) Short-term loans and advances	12,052.24	18,371.70	12,480.53	9,193.28
(f) Other current assets	2,239.12	3,105.62	10,181.69	12,386.61
Sub-total - Current assets	106,522.85	110,988.16	151,268.79	126,518.35
Total - Assets	266,079.52	252,108.88	426,780.69	344,705.77

For Nava Bharat Ventures Limited

Hyderabad
23rd May, 2013

D.ASHOK
CHAIRMAN