

NAVA BHARAT VENTURES LIMITED

Regd. Office: `Nava Bharat Chambers', 6-3-1109/1, Raj Bhavan Road, Hyderabad - 500082



Unaudited Financial Results (Provisional) for the Quarter ended 30th September, 2010

(In Lakhs)

Particulars	STANDALONE				
	QUARTER ENDED		HALF YEAR ENDED		YEAR ENDED
	30.09.2010	30.09.2009	30.09.2010	30.09.2009	31.03.2010
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1. Sales (Including Inter Segment Sales)	31213.26	25254.01	63022.51	61494.85	123638.91
Less: Inter Segment Sales	1995.46	934.01	4564.83	1079.89	5330.27
	29217.80	24320.00	58457.68	60414.96	118308.64
Less: Excise Duty Collected	469.61	225.99	844.72	675.32	1162.43
(a) Net Sales/Income from Operations	28748.19	24094.01	57612.96	59739.64	117146.21
(b) Other Operating Income	51.70	413.68	166.39	446.30	795.47
Total Income (a) + (b)	28799.89	24507.69	57779.35	60185.94	117941.68
2. Expenditure					
(a) (Increase)/decrease in stock in trade and work in progress	2576.13	2706.91	452.18	14333.14	7249.36
(b) Consumption of raw-materials	7558.52	1402.02	15916.49	1969.34	22113.81
(c) Purchase of traded goods	57.18	61.67	253.88	119.03	245.18
(d) Employees cost	1336.83	1352.28	2697.45	2720.99	6676.45
(e) Depreciation	1028.18	1029.31	2054.55	2042.47	4437.79
(f) Other expenditure	1790.82	777.11	5646.15	1990.87	6022.24
(g) Power and Fuel	5613.20	4297.20	11017.23	10000.88	19811.47
(h) Foreign exchange fluctuations	530.94	668.98	896.16	450.48	(196.33)
(i) Total (a to h)	20491.80	12295.48	38934.09	33627.20	66359.97
3. Profit from Operations before Other Income, Finance Charges & Exceptional Items (1-2)	8308.09	12212.21	18845.26	26558.74	51581.71
4. Other Income	723.78	755.97	1473.47	975.01	2460.72
5. Profit before Finance Charges & Exceptional Items (3+4)	9031.87	12968.18	20318.73	27533.75	54042.43
6. Finance Charges	587.84	710.64	1354.17	1576.00	3059.13
7. Profit after Finance Charges but before Exceptional Items (5-6)	8444.03	12257.54	18964.56	25957.75	50983.30
8. Exceptional Items	-	-	-	-	-
9. Profit/(Loss) from Ordinary Activities before Tax (7+8)	8444.03	12257.54	18964.56	25957.75	50983.30
10. Tax expense					
- Current Tax	1575.00	1550.00	3625.00	3875.00	7325.00
- Deferred Tax	119.46	4.10	(63.43)	11.61	(89.90)
- MAT Credit Entitlement	(1720.00)	(1300.00)	(3620.00)	(3570.00)	(6120.00)
Net tax	(25.54)	254.10	(58.43)	316.61	1115.10
11. Net Profit/(Loss) from Ordinary Activities after Tax (9-10)	8469.57	12003.44	19022.99	25641.14	49868.20
12. Extraordinary Item (net of tax expense)	-	-	-	-	-
13. Net Profit/(Loss) for the period (11-12)	8469.57	12003.44	19022.99	25641.14	49868.20
14. Paid-up Equity Share Capital (Face Value: ` 2/- per share)	1527.29	1519.45	1527.29	1519.45	1525.11
15. Reserve (excluding Revaluation Reserves as per Balance Sheet of previous accounting year)	-	-	-	-	158094.73
16. Earnings per Share (EPS) - Rs.					
(a) Before Extraordinary items					
(i) Basic	11.10	15.42	24.92	32.93	65.50
(ii) Diluted	10.14	14.34	22.91	31.20	60.84
(b) After Extraordinary items					
(i) Basic	11.10	15.42	24.92	32.93	65.50
(ii) Diluted	10.14	14.34	22.91	31.20	60.84
17. Public Shareholding					
- Number of Shares	41628648	41172208	41628648	41172208	41517938
- Percentage of Shareholding	54.51	54.19	54.51	54.19	54.45
18. Promoters and Promoter Group Shareholding					
(a) Pledged/Encumbered					
- Number of Shares	-	5000000	-	5000000	-
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	-	14.37	-	14.37	-
- Percentage of Shares (as a % of the total share capital of the Company)	-	6.58	-	6.58	-
(b) Non - encumbered					
- Number of Shares	34736020	29800520	34736020	29800520	34737520
- Percentage of Shares (as a % of the total shareholding of the promoter and promoter group)	100.00	85.63	100.00	85.63	100.00
- Percentage of Shares (as a % of the total share capital of the Company)	45.49	39.23	45.49	39.23	45.55

Contd.2..

**Segment wise Revenue, Results and Capital employed
under Clause 41 of the Listing Agreement**

(In Lakhs)

Particulars	STANDALONE				
	QUARTER ENDED		HALF YEAR ENDED		Year ended
	30.09.2010	30.09.2009	30.09.2010	30.09.2009	31.03.2010
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1. Segment Revenue					
(Net Sales/Income from each segment)					
a) Ferro Alloys	12120.43	4023.56	20730.16	13735.41	31991.04
b) Power	16809.26	19401.23	36524.11	42849.66	82757.84
c) Sugar	1865.66	2016.91	5089.91	4680.76	8523.07
d) Others	-	-	-	-	-
e) Unallocated	-	-	-	-	-
Total	30795.35	25441.70	62344.18	61265.83	123271.95
Less: Inter Segment Revenue	1995.46	934.01	4564.83	1079.89	5330.27
Net Sales/Income from Operations	28799.89	24507.69	57779.35	60185.94	117941.68
2. Segment Results (Profit before Tax and Finance charges from each segment)					
a) Ferro Alloys	(50.82)	634.78	215.60	(887.04)	403.69
b) Power	8798.00	11197.31	19149.07	26716.14	50660.00
c) Sugar	(143.26)	550.69	171.38	980.74	983.58
d) Others	(8.00)	(7.94)	(18.88)	(12.72)	(33.69)
e) Unallocated	-	-	-	-	-
Total	8595.92	12374.84	19517.17	26797.12	52013.58
Less: i) Finance charges	587.84	710.64	1354.17	1576.00	3059.13
ii) Other Un-allocable Expenditure net off	-	-	-	-	0.81
Add: Un-allocable income	435.95	593.34	801.56	736.63	2029.66
Total Profit before Tax	8444.03	12257.54	18964.56	25957.75	50983.30
3. Capital Employed (Segment Assets minus Segment Liabilities)					
a) Ferro Alloys	38050.94	27861.42	38050.94	27861.42	32716.77
b) Power	80087.87	65995.23	80087.87	65995.23	74091.07
c) Sugar	9631.40	6952.10	9631.40	6952.10	9578.56
d) Others	(41.13)	(44.03)	(41.13)	(44.03)	(45.97)
e) Unallocated	71572.61	66373.32	71572.61	66373.32	65900.05
Total	199301.69	167138.04	199301.69	167138.04	182240.48

Notes:

- 352 FCCBs aggregating to JPY 3520 Million (Rs.139.95 crores) are pending for conversion into Equity Shares.
- (a) Employees retirement benefits for the Quarter were provided on an estimated basis as actuarial valuation is deferred to year end.

(b) Diminution in the value of investments, if any, will be considered at year end.
- The Company did not have any investor complaints pending as on 1st July, 2010 and as on 30th September, 2010. There were 5 investors' complaints received and disposed of during the quarter ended 30th September, 2010.
- The figures for the previous year/period have been restated/regrouped wherever necessary to make them comparable with those of current period.
- The above results are reviewed by the Audit Committee and approved by the Board at its meeting held on 29th October, 2010.
- The above results are subjected to Limited Review by the Auditors of the Company.

Statement of Assets and Liabilities

(In lakhs)

Particulars	HALF YEAR ENDED		YEAR ENDED
	30.09.2010	30.09.2009	31.03.2010
	(Unaudited)	(Unaudited)	(Audited)
SOURCES OF FUNDS:			
SHAREHOLDERS FUNDS:			
(a) Capital	1,528.55	1,524.08	1,526.37
(b) Reserves and Surplus	177,239.13	141,045.77	158,094.73
LOAN FUNDS	35,541.79	40,783.71	39,377.27
DEFERRED TAX LIABILITY	1,960.28	2,125.22	2,023.71
TOTAL	216,269.75	185,478.78	201,022.08
APPLICATION OF FUNDS:			
FIXED ASSETS	85,385.75	71,821.61	79,682.21
INVESTMENTS	50,908.96	55,173.02	9,631.04
CURRENT ASSETS, LOANS AND ADVANCES			
(a) Inventories	24,525.27	23,527.11	28,061.28
(b) Sundry Debtors	17,175.72	7,466.56	14,524.57
(c) Cash and Bank balances	19,241.91	8,583.91	62,224.57
(d) Other current assets	3,562.76	2,894.49	2,294.21
(e) Loans and Advances	37,472.15	31,232.83	30,366.69
Less: Current Liabilities and Provisions			
(a) Liabilities	20,576.14	14,400.98	16,853.71
(b) Provisions	1,426.63	819.77	8,908.78
MISCELLANEOUS EXPENDITURE (NOT WRITTEN OFF OR ADJUSTED)	-	-	-
TOTAL	216,269.75	185,478.78	201,022.08

For Nava Bharat Ventures Limited

Hyderabad
October 29, 2010**D. ASHOK**
CHAIRMAN