

**NAVA BHARAT VENTURES LIMITED**

Regd.Office: `Nava Bharat Chambers', 6-3-1109/1, Raj Bhavan Road, Hyderabad - 500082



**Unaudited Financial Results (Provisional) for the Quarter/Nine months ended 31st December, 2009**

(Rs. in Lakhs)

Particulars	STANDALONE				
	Quarter ended		9 Months period ended		Year ended
	31.12.2009	31.12.2008	31.12.2009	31.12.2008	31.03.2009
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>1. Sales (Including Inter Segment Sales)</b>	<b>27989.32</b>	<b>30528.57</b>	<b>89484.17</b>	<b>108959.88</b>	<b>140573.75</b>
Less: Inter Segment Sales	1904.15	1553.89	2984.04	8844.60	9808.47
	26085.17	28974.68	86500.13	100115.28	130765.28
Less: Excise Duty Collected	87.88	444.52	763.20	2707.85	3117.60
(a) Net Sales/Income from Operations	25997.29	28530.16	85736.93	97407.43	127647.68
(b) Other Operating Income	378.27	101.98	824.57	337.21	432.99
<b>Total Income (a) + (b)</b>	<b>26375.56</b>	<b>28632.14</b>	<b>86561.50</b>	<b>97744.64</b>	<b>128080.67</b>
2. Expenditure					
(a) (Increase)/decrease in stock in trade and work in progress	(3755.52)	(1728.93)	10577.62	(7273.01)	(3727.09)
(b) Consumption of raw-materials	8041.27	8748.79	10010.61	31543.48	31939.41
(c) Purchase of traded goods	31.87	7.38	150.90	102.53	193.71
(d) Employees cost	1459.47	1149.85	4180.46	3930.43	5406.50
(e) Depreciation	1152.55	957.47	3195.02	2480.19	3776.54
(f) Other expenditure	1207.08	3366.34	3197.95	9425.26	18667.24
(g) Power and Fuel	5164.00	5111.94	15164.88	12868.29	17821.13
(h) Foreign exchange fluctuations	(586.09)	2213.49	(135.61)	3403.09	2872.11
<b>(i) Total (a to h)</b>	<b>12714.63</b>	<b>19826.33</b>	<b>46341.83</b>	<b>56480.26</b>	<b>76949.55</b>
3. Profit from Operations before Other Income, Finance Charges & Exceptional Items (1-2)	13660.93	8805.81	40219.67	41264.38	51131.12
4. Other Income	789.25	196.07	1764.26	518.39	1564.62
5. Profit before Finance Charges & Exceptional Items (3+4)	14450.18	9001.88	41983.93	41782.77	52695.74
6. Finance Charges	696.14	940.44	2272.14	2221.01	3095.15
7. Profit after Finance Charges but before Exceptional Items (5-6)	13754.04	8061.44	39711.79	39561.76	49600.59
8. Exceptional Items	--	--	--	--	--
9. Profit/(Loss) from Ordinary Activities before Tax (7+8)	13754.04	8061.44	39711.79	39561.76	49600.59
10. Tax expense					
- Current Tax	1855.00	(2450.00)	5730.00	4500.00	5700.00
- Deferred Tax	7.43	502.54	19.04	455.36	615.18
- MAT Credit Entitlement	(1332.00)	(110.00)	(4902.00)	(110.00)	(2300.00)
- Fringe Benefit Tax		10.00	0.00	60.00	75.00
Net tax	530.43	(2047.46)	847.04	4905.36	4090.18
11. Net Profit/(Loss) from Ordinary Activities after Tax (9-10)	13223.61	10108.90	38864.75	34656.40	45510.41
12. Extraordinary Item (net of tax expense)	--	--	--	--	--
<b>13. Net Profit/(Loss) for the period (11-12)</b>	<b>13223.61</b>	<b>10108.90</b>	<b>38864.75</b>	<b>34656.40</b>	<b>45510.41</b>
14. Paid-up Equity Share Capital (Face Value:Rs.2/- per share)	1519.60	1558.10	1519.60	1558.10	1522.51
15. Reserves (excluding Revaluation Reserves as per Balance Sheet of previous accounting year)	--	--	--	--	115616.13
<b>16. Earnings per Share (EPS) - Rs.</b>					
(a) Before Extraordinary items					
(i) Basic	16.98	12.98	49.91	44.50	59.68
(ii) Diluted	15.57	12.42	46.77	42.06	57.03
(b) After Extraordinary items					
<b>(i) Basic</b>	<b>16.98</b>	<b>12.98</b>	<b>49.91</b>	<b>44.50</b>	<b>59.68</b>
<b>(ii) Diluted</b>	<b>15.57</b>	<b>12.42</b>	<b>46.77</b>	<b>42.06</b>	<b>57.03</b>
17. Public Shareholding					
- Number of Shares	41219277	43105708	41219277	43105708	41325804
- Percentage of Shareholding	54.25	55.33	54.25	55.33	54.29
18. Promoters and Promoter Group Shareholding					
(a) Pledged/Encumbered					
- Number of Shares	--	5000000	--	5000000	5000000
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	--	14.37	--	14.37	14.37
- Percentage of Shares (as a % of the total share capital of the Company)	--	6.42	--	6.42	6.57
(b) Non - encumbered					
- Number of Shares	--	29799520	--	29799520	29799520
- Percentage of Shares (as a % of the total shareholding of the promoter and promoter group)	--	85.63	--	85.63	85.63
- Percentage of Shares (as a % of the total share capital of the Company)	--	38.25	--	38.25	39.14

Contd.2..

**Segment wise Revenue, Results and Capital employed  
under Clause 41 of the Listing Agreement**

(Rs. in Lakhs)

Particulars	STANDALONE				Year ended 31.03.2009 (Audited)
	Quarter ended		9 Months period ended		
	31.12.2009 (Unaudited)	31.12.2008 (Unaudited)	31.12.2009 (Unaudited)	31.12.2008 (Unaudited)	
<b>1. Segment Revenue</b>					
<b>(Net Sales/Income from each segment)</b>					
a) Ferro Alloys	5658.10	5839.88	19393.51	55005.35	62232.71
b) Power	20704.67	22801.29	63554.33	47241.65	68844.08
c) Sugar	1916.94	1544.86	6597.70	4342.24	6812.35
d) Others	--	--	--	--	--
e) Unallocated	--	--	--	--	--
Total	28279.71	30186.03	89545.54	106589.24	137889.14
Less: Inter Segment Revenue	1904.15	1553.89	2984.04	8844.60	9808.47
Net Sales/Income from Operations	26375.56	28632.14	86561.50	97744.64	128080.67
<b>2. Segment Results (Profit before Tax and Finance charges from each segment)</b>					
a) Ferro Alloys	361.82	(3256.48)	(525.22)	16907.77	12677.53
b) Power	13049.46	12337.71	39765.60	24604.04	38486.60
c) Sugar	289.59	(243.18)	1270.33	(122.35)	795.72
d) Others	(13.56)	(19.15)	(26.28)	(27.39)	(33.13)
e) Unallocated					
Total	13687.31	8818.90	40484.43	41362.07	51926.72
Less: i) Finance charges	696.14	940.44	2272.14	2221.01	3095.15
ii) Other Un-allocable Expenditure net off	--	--	--	--	6.45
iii) Un-allocable income	(762.87)	(182.98)	(1499.50)	(420.70)	(775.47)
Total Profit before Tax	13754.04	8061.44	39711.79	39561.76	49600.59
<b>3. Capital Employed (Segment Assets minus Segment Liabilities)</b>					
a) Ferro Alloys	30769.01	52731.44	30769.01	52731.44	50440.54
b) Power	67210.59	64971.93	67210.59	64971.93	84150.92
c) Sugar	8325.71	7058.55	8325.71	7058.55	7545.45
d) Others	(45.05)	(41.21)	(45.05)	(41.21)	(44.57)
e) Unallocated	72227.81	12897.72	72227.81	12897.72	8640.97
Total	178488.07	137618.43	178488.07	137618.43	150733.31

## Notes:

- (a) 352 FCCBs aggregating to JPY 3520 Million (Rs.139.95 crores) are pending for conversion into Equity Shares.  
(b) 3,89,360 Employees Stock Options are pending for conversion into Equity Shares.
- The Paid-Up Share Capital was increased to 7,59,79,868 Equity Shares consequent to the conversion of 7,140 Options into equal number of shares on 30.11.2009.
- (a) Employees retirement benefits for the Quarter were provided on an estimated basis as actuarial valuation is deferred to year end.  
(b) Diminution in the value of investments, if any, will be considered at year end.
- Information on Investor complaints for the Quarter:(Nos) Opening Balance-0, Received-4, Redressed -4; Pending-0.
- The figures for the previous year/period have been restated/regrouped wherever necessary to make them comparable with those of current period.
- The above results are reviewed by the Audit Committee and approved by the Board at its meeting held on 30th January, 2010.
- The above results are subjected to Limited Review by the Auditors of the Company.

for NAVA BHARAT VENTURES LIMITED

Place : Hyderabad  
Date : 30.01.2010D.ASHOK  
CHAIRMAN