

# NAVA BHARAT VENTURES LIMITED

Regd. Office: `Nava Bharat Chambers', 6-3-1109/1, Raj Bhavan Road, Hyderabad - 500082



## Unaudited Financial Results (Provisional) for the Quarter ended 30th June, 2009

(Rs. in Lakhs)

Particulars	STAND-ALONE		
	Quarter ended		Year ended
	30/06/2009	30/06/2008	31/03/2009
	(Unaudited)	(Unaudited)	(Audited)
<b>1. Sales (Including Inter Segment Sales)</b>	<b>36240.84</b>	<b>33503.49</b>	<b>140573.75</b>
Less: Inter Segment Sales	145.88	3636.66	9808.47
	36094.96	29866.83	130765.28
Less: Excise Duty Collected	449.33	819.16	3117.60
(a) Net Sales/Income from Operations	35645.63	29047.67	127647.68
(b) Other Operating Income	32.62	138.00	432.99
<b>Total Income (a) + (b)</b>	<b>35678.25</b>	<b>29185.67</b>	<b>128080.67</b>
2. Expenditure			
(a) (Increase)/decrease in stock in trade and work in progress	11626.23	(6236.43)	(3727.09)
(b) Consumption of raw-materials	567.32	9935.69	31939.41
(c) Purchase of traded goods	57.36	47.69	193.71
(d) Employees cost	1368.71	1437.94	5406.50
(e) Depreciation	1013.16	683.45	3776.54
(f) Other expenditure	1213.76	3158.87	18667.24
(g) Power and Fuel	5703.68	3142.68	17821.13
(h) Foreign exchange fluctuations	(218.50)	174.78	2872.11
<b>(i) Total (a to h)</b>	<b>21331.72</b>	<b>12344.67</b>	<b>76949.55</b>
3. Profit from Operations before Other Income, Finance Charges & Exceptional Items (1-2)	<b>14346.53</b>	<b>16841.00</b>	<b>51131.12</b>
4. Other Income	219.04	134.94	1564.62
5. Profit before Finance Charges & Exceptional Items (3+4)	<b>14565.57</b>	<b>16975.94</b>	<b>52695.74</b>
6. Finance Charges	865.36	578.92	3095.15
7. Profit after Finance Charges but before Exceptional items (5-6)	13700.21	16397.02	49600.59
8. Exceptional Items	--	--	--
9. Profit/(Loss) from Ordinary Activities before tax (7+8)	<b>13700.21</b>	<b>16397.02</b>	<b>49600.59</b>
10. Tax expense			
- Current Tax	2325.00	3700.00	5700.00
- Deferred Tax	7.51	(4.25)	615.18
- MAT Credit Entitlement	(2270.00)	0.00	(2300.00)
- Fringe Benefit Tax	--	10.00	75.00
Net tax	62.51	3705.75	4090.18
11. Net Profit/(Loss) from Ordinary Activities after tax (9-10)	13637.70	12691.27	45510.41
12. Extraordinary Item (net of tax expense)	--	--	--
<b>13. Net Profit/(Loss) for the period (11-12)</b>	<b>13637.70</b>	<b>12691.27</b>	<b>45510.41</b>
14. Paid-up Equity Share Capital (Face value: Rs.2/-per share)	1519.45	1557.47	1522.51
15. Reserve (excluding Revaluation Reserves as per Balance Sheet of previous accounting year)	--	--	115616.13
<b>16. Earnings per Share (EPS) - Rs.</b>			
(a) Before Extraordinary items			
(i) Basic	17.51	16.30	59.68
(ii) Diluted	16.86	15.39	57.03
(b) After Extraordinary items			
<b>(i) Basic</b>	<b>17.51</b>	<b>16.30</b>	<b>59.68</b>
<b>(ii) Diluted</b>	<b>16.86</b>	<b>15.39</b>	<b>57.03</b>
17. Public Shareholding			
- Number of Shares	41173208	43805493	41325804
- Percentage of Shareholding	54.19	56.25	54.29
18. Promoters and Promoter Group Shareholding			
(a) Pledged/Encumbered			
- Number of Shares	5000000	5000000	5000000
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	14.37	14.68	14.37
- Percentage of Shares (as a % of the total share capital of the Company)	6.58	6.42	6.57
(b) Non - encumbered			
- Number of Shares	29799520	29068175	29799520
- Percentage of Shares (as a % of the total shareholding of the promoter and promoter group)	85.63	85.32	85.63
- Percentage of Shares (as a % of the total share capital of the Company)	39.23	37.33	39.14

Contd.2...

**Segmentwise Revenue, Results and Capital employed  
under Clause 41 of the Listing Agreement**

(Rs. in Lakhs)

Particulars	STAND-ALONE		
	Quarter ended		Year ended
	30/06/2009	30/06/2008	31/03/2009
	(Unaudited)	(Unaudited)	(Audited)
<b>1. Segment Revenue</b>			
<b>(Net Sales/Income from each segment)</b>			
a) Ferro Alloys	9711.84	20575.00	62232.71
b) Power	23448.44	10618.29	68844.08
c) Sugar	2663.85	1629.04	6812.35
d) Others	--	--	--
e) Unallocated	--	--	--
Total	35824.13	32822.33	137889.14
Less: Inter Segment Revenue	145.88	3636.66	9808.47
Net Sales/Income from Operations	35678.25	29185.67	128080.67
<b>2. Segment Results (Profit before Tax and Finance charges from each Segment)</b>			
a) Ferro Alloys	(1521.82)	10759.58	12677.53
b) Power	15518.83	6132.86	38486.60
c) Sugar	430.05	(11.87)	795.72
d) Others	(4.78)	(5.37)	(33.13)
e) Unallocated			
Total	14422.28	16875.20	51926.72
Add: Unallocable Income	143.29	100.74	775.47
	14565.57	16975.94	52702.19
Less: i) Finance charges	865.36	578.92	3095.15
ii) Other Un-allocable Expenditure net off			6.45
Total Profit before Tax	13700.21	16397.02	49600.59
<b>3. Capital Employed (Segment Assets minus Segment Liabilities)</b>			
a) Ferro Alloys	33641.93	50382.14	50440.54
b) Power	66051.47	56282.53	84150.92
c) Sugar	7058.24	10560.94	7545.45
d) Others	(45.93)	(49.17)	(44.57)
e) Unallocated	49078.70	(1767.49)	8640.97
<b>Total</b>	<b>155784.41</b>	<b>115408.95</b>	<b>150733.31</b>

**Notes:**

- (a) 352 FCCBs aggregating to JPY 3520 Million (Rs.139.95 crores) are pending for conversion into Equity Shares.  
(b) 3,96,500 Employees Stock Options are pending for conversion into Equity Shares.
- Pursuant to the Buy-back offer made by the Company, the Company bought back 19,32,500 Equity Shares of Rs.2/- each for Rs.2326.93 lakhs and extinguished the same (including 12,500 Equity Shares bought and 1,52,596 shares extinguished during the first quarter). Consequently, the Paid up Capital was decreased to 7,59,72,728 Equity Shares of Rs.2/- each.
- (a) Employees retirement benefits for the Quarter were provided on an estimated basis as actuarial valuation is deferred to year end.  
(b) Diminution in the value of investments, if any, will be considered at year end.  
(c) No provision has been made for FBT as the same is proposed to be abolished in the Finance Bill (No.2), 2009.
- Information on Investor complaints for the Quarter :(Nos.) Opening Balance -0, Received-7, Redressed - 7, Pending-0.
- The figures for the previous year/period have been restated/regrouped wherever necessary to make them comparable with those of current period.
- The above results are reviewed by the Audit Committee and approved by the Board at its meeting held on 31st July, 2009.
- The above results are subjected to Limited Review by the Auditors of the Company.

for Nava Bharat Ventures Limited

Place : Hyderabad  
Date : 31/07/2009

D. ASHOK  
CHAIRMAN