

NAVA BHARAT VENTURES LIMITED

Regd. Office: `Nava Bharat Chambers', 6-3-1109/1, Raj Bhavan Road, Hyderabad - 500 082

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31, 2010

(Rs. in lakhs)

Stand-alone		Particulars	Stand-alone		Consolidated	
Unaudited Results for the Quarter ended 31st March			Audited Results for the Year ended 31st March		Audited Results for the Year ended 31st March	
2010	2009		2010	2009	2010	2009
34154.74	31746.54	1. Sales (Including Inter Segment Sales)	123638.91	140706.22	123077.97	147492.77
2346.23	963.87	Less: Inter Segment Sales	5330.27	9808.47	5330.27	9808.47
31808.51	30782.67		118308.64	130897.75	117747.70	137684.30
399.23	409.75	Less: Excise Duty Collected	1162.43	3117.60	1162.43	3117.60
31409.28	30372.92	(a) Net Sales/Income from Operations	117146.21	127780.15	116585.27	134566.70
128.49	95.78	(b) Other Operating Income	795.47	432.99	836.74	438.37
31537.77	30468.70	Total Income (a) + (b)	117941.68	128213.14	117422.01	135005.07
		2. Expenditure				
(3328.26)	3545.92	(a) (Increase)/decrease in stock in trade and work in progress	7249.36	(3727.09)	7249.36	(3727.09)
12103.20	4551.91	(b) Consumption of raw-materials	22113.81	31939.41	22113.81	31939.41
94.28	91.18	(c) Purchase of traded goods	245.18	193.71	245.18	193.71
2495.99	1476.13	(d) Employees cost	6676.45	5406.56	6848.77	5649.54
1242.77	1296.35	(e) Depreciation	4437.79	3776.54	4469.79	3804.77
3117.49	5085.94	(f) Other expenditure	6022.24	18667.18	5835.25	18742.50
4646.59	4952.84	(g) Power and Fuel	19811.47	17821.13	19811.47	17821.13
(60.72)	(530.98)	(h) Foreign exchange fluctuations	(196.33)	2872.11	(198.27)	2916.60
20311.34	20469.29	(i) Total (a to h)	66359.97	76949.55	66375.36	77340.57
11226.43	9999.41	3. Profit from Operations before Other Income, Finance Charges & Exceptional Items (1-2)	51581.71	51263.59	51046.65	57664.50
832.07	804.23	4. Other Income	2460.72	1432.15	2700.16	1828.41
12058.50	10803.64	5. Profit before Finance Charges & Exceptional Items (3+4)	54042.43	52695.74	53746.81	59492.91
786.99	764.81	6. Finance Charges	3059.13	3095.15	2956.78	3109.93
11271.51	10038.83	7. Profit after Finance Charges but before Exceptional Items (5-6)	50983.30	49600.59	50790.03	56382.98
--	--	8. Exceptional Items	--	--	--	--
11271.51	10038.83	9. Profit/(Loss) from Ordinary Activities before tax (7+8)	50983.30	49600.59	50790.03	56382.98
1595.00	1200.00	10. Tax expense				
(108.94)	159.82	- Current Tax	7325.00	5700.00	7450.88	5933.69
(1218.00)	(2190.00)	- Deferred Tax	(89.90)	615.18	(92.16)	615.18
--	15.00	- MAT Credit Entitlement	(6120.00)	(2300.00)	(6120.00)	(2300.00)
268.06	(815.18)	- Fringe Benefit Tax	--	75.00	--	76.25
		Net tax	1115.10	4090.18	1238.72	4325.12
11003.45	10854.01	11. Net Profit/(Loss) from Ordinary Activities after tax (9-10)	49868.20	45510.41	49551.31	52057.86
--	--	12. Extraordinary Item (net of tax expense)	--	--	--	--
11003.45	10854.01	13. Net Profit/(Loss) for the period (11-12)	49868.20	45510.41	49551.31	52057.86
1525.11	1522.51	14. Paid-up Equity Share Capital (Face value: Rs.2/- per share)	1525.11	1522.51	1525.11	1522.51
--	--	15. Reserve (excluding Revaluation Reserves as per Balance Sheet of previous accounting year)	158094.73	115616.13	158541.25	116823.97
		16. Earnings per Share (EPS) - Rs.				
		(a) Before Extraordinary items				
15.59	15.18	(i) Basic	65.50	59.68	65.08	68.26
14.07	14.97	(ii) Diluted	60.84	57.03	60.46	65.23
		(b) After Extraordinary items				
15.59	15.18	(i) Basic	65.50	59.68	65.08	68.26
14.07	14.97	(ii) Diluted	60.84	57.03	60.46	65.23
41517938	41325804	17. Public Shareholding				
		- Number of Shares	41517938	41325804	41517938	41325804
54.45	54.29	- Percentage of Shareholding	54.45	54.29	54.45	54.29
		18. Promoters and Promoter Group Shareholding				
		(a) Pledged/Encumbered				
--	5000000	- Number of Shares	--	5000000	--	5000000
		- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	--	14.37	--	14.37
--	6.57	- Percentage of Shares (as a % of the total share capital of the Company)	--	6.57	--	6.57
		(b) Non - encumbered				
34737520	29799520	- Number of Shares	34737520	29799520	34737520	29799520
		- Percentage of Shares (as a % of the total shareholding of the promoter and promoter group)	100.00	85.63	100.00	85.63
45.55	39.14	- Percentage of Shares (as a % of the total share capital of the Company)	45.55	39.14	45.55	39.14

**SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED
UNDER CLAUSE 41 OF THE LISTING AGREEMENT**

Stand-alone		Particulars	Stand-alone		(Rs. in lakhs) Consolidated	
Unaudited Results for the Quarter ended 31st March			Audited Results for the Year ended 31st March		Audited Results for the Year ended 31st March	
2010	2009		2010	2009	2010	2009
		1. Segment Revenue				
		(Net Sales/Income from each segment)				
12597.53	7227.36	a) Ferro Alloys	31991.04	62232.71	31436.89	69019.88
19361.10	21735.09	b) Power	82757.84	68976.55	82757.84	68976.55
1925.37	2470.12	c) Sugar	8523.07	6812.35	8523.07	6812.35
--	--	d) Others	--	--	34.48	4.76
--	--	e) Unallocated	--	--	--	--
33884.00	31432.57	Total	123271.95	138021.61	122752.28	144813.54
2346.23	963.87	Less: Inter Segment Revenue	5330.27	9808.47	5330.27	9808.47
31537.77	30468.70	Net Sales/Income from Operations	117941.68	128213.14	117422.01	135005.07
		2. Segment Results (Profit before Tax and Finance charges from each Segment)				
928.91	(4319.44)	a) Ferro Alloys	403.69	12679.62	(301.59)	19062.32
10894.40	13869.10	b) Power	50660.00	38488.89	50632.09	38488.89
(286.75)	916.02	c) Sugar	983.58	795.95	983.58	795.95
(7.41)	(5.76)	d) Others	(33.69)	(33.14)	(29.14)	446.54
--	--	e) Unallocated	--	--	--	--
11529.15	10459.92	Total	52013.58	51931.32	51284.94	58793.70
786.99	764.81	Less: i) Finance charges	3059.13	3095.15	2956.78	3109.93
		ii) Other Un-allocable Expenditure				
0.81	11.05	net off	0.81	11.05	-	167.67
530.16	354.77	Add: Un-allocable Income	2029.66	775.47	2461.87	866.88
11271.51	10038.83	Total Profit before Tax	50983.30	49600.59	50790.03	56382.98
		3. Capital Employed (Segment Assets minus Segment Liabilities)				
32716.77	50440.54	a) Ferro Alloys	32716.77	50440.54	37501.09	55053.96
74091.07	84150.92	b) Power	74091.07	84150.92	74059.46	84147.26
9578.56	7541.25	c) Sugar	9578.56	7541.25	9578.56	7541.25
(45.97)	(44.57)	d) Others	(45.97)	(44.57)	(526.88)	(31.00)
65900.05	1995.73	e) Unallocated	65900.05	1995.73	62094.98	(1419.76)
182240.48	144083.87	Total	182240.48	144083.87	182707.21	145291.71

Notes:

- The Board of Directors has recommended a dividend of Rs.9/- per share (450%) on equity shares of Rs.2/- each for the Financial Year 2009-10 subject to approval of Shareholders.
- (a) 352 FCCBs aggregating to JPY 3520 million (Rs.139.95 Crores) are pending for conversion into Equity Shares.
(b) 1,09,210 Employees Stock Options were pending for conversion into Equity Shares as on March 31, 2010 and the same were converted into Equity Shares by the Employees on May 15, 2010. Consequently the Paid-up Capital was increased to 76364668 Equity Shares of Rs.2/-each as on May 15, 2010.
- The figures for the previous year/period have been restated/regrouped wherever necessary to make them comparable.
- The Company did not have any investor complaints pending as on January 1, 2010 and as on March 31, 2010. There were five investors' complaints received and disposed of during the Quarter ended March 31, 2010.
- The above results are reviewed by the Audit Committee and approved by the Board at its meeting held on May 29, 2010.

**D. ASHOK
CHAIRMAN**

Contd...3.

STATEMENT OF ASSETS AND LIABILITIES

(Rs. in lakhs)

Particulars	Stand-alone As at the end of		Consolidated As at the end of	
	31.03.2010	31.03.2009	31.03.2010	31.03.2009
	(Audited)	(Audited)	(Audited)	(Audited)
SOURCES OF FUNDS:				
SHAREHOLDERS FUNDS:				
(a) Capital	1526.37	1523.77	1526.37	1523.77
(b) Reserves and Surplus	158094.73	115616.13	158541.25	116823.97
MINORITY INTEREST	-	-	22.47	0.01
LOAN FUNDS	39377.27	43037.29	39377.27	43037.29
DEFERRED TAX LIABILITY	2023.71	2113.61	2021.46	2113.61
TOTAL	201022.08	162290.80	201488.82	163498.65
APPLICATION OF FUNDS:				
FIXED ASSETS	79682.21	71509.63	86412.70	72102.69
INVESTMENTS	9631.04	3716.69	9746.95	323.93
CURRENT ASSETS, LOANS AND ADVANCES:				
(a) Inventories	28061.28	39328.99	28061.28	44548.76
(b) Sundry Debtors	14524.57	9435.04	9131.07	9474.59
(c) Cash and Bank balances	62224.57	33308.46	69781.61	44461.55
(d) Other current assets	2294.21	2794.76	2349.67	2906.87
(e) Loans and Advances	30366.69	25339.45	24737.36	15079.37
Less: Current Liabilities and Provisions				
(a) Liabilities	16853.71	15698.05	19823.04	17953.24
(b) Provisions	8908.78	7444.17	8908.78	7446.18
MISCELLANEOUS EXPENDITURE (NOT WRITTEN OFF OR ADJUSTED)	-	-	-	0.31
TOTAL	201022.08	162290.80	201488.82	163498.65

For Nava Bharat Ventures Limited

Place : Hyderabad
Date : May 29, 2010**D. ASHOK**
CHAIRMAN