

NAVA BHARAT VENTURES LIMITED
Regd. Office: `Nava Bharat Chambers', 6-3-1109/1
Raj Bhavan Road, Hyderabad - 500 082

UNAUDITED FINANCIAL RESULTS (PROVISIONAL)
FOR THE QUARTER ENDED 30TH JUNE, 2007

(Rupees in Lakhs)

PARTICULARS	QUARTER ENDED		YEAR ENDED
	30.06.2007 (Unaudited)	30.06.2006 (Unaudited)	31.03.2007 (AUDITED)
1. Sales (Including Inter/Intra Segment Sales)	20377.31	13777.85	71101.15
Less: Inter Segment sales	2410.72	2274.28	11959.83
Net Sales	17966.59	11503.57	59141.32
2. Other Income	109.74	135.69	1217.40
3. Total Income	18076.33	11639.26	60358.72
4. Expenditure			
(a) (Increase)/Decrease in Stock in trade	(309.01)	(96.84)	(384.61)
(b) Consumption of Raw Materials	5207.25	3462.74	20063.23
(c) Excise Duty	337.46	389.76	2860.33
(d) Power and Fuel	2345.48	2073.88	7625.38
(e) Staff Cost	886.22	577.35	2771.11
(f) Other Expenditure	2307.85	1867.91	10060.51
TOTAL	10775.25	8274.80	42995.95
5. Profit (before Finance Charges and Depreciation)	7301.08	3364.46	17362.77
6. Finance Charges	467.07	425.37	1519.86
7. Gross Profit(after Finance Charges but before Depreciation)	6834.01	2939.09	15842.91
8. Depreciation	583.12	505.30	2245.36
9. Profit before Tax and Extraordinary Items	6250.89	2433.79	13597.55
10. Extraordinary Items	---	1155.86	1016.61
11. Profit before Tax	6250.89	3589.65	14614.16
12. Provision for Taxation			
- Current Tax	715.00	405.00	1700.00
- Deferred Tax	19.30	(15.00)	(30.54)
- MAT Credit entitlement	(287.00)	(225.00)	(1130.00)
- Fringe Benefit Tax	7.00	7.00	29.00
13. Net Profit after Tax	5796.59	3417.65	14045.70
14. Paid-up Equity Share Capital (Rs.2/- per share)	1353.99	1335.75	1353.99
15. Reserves (excluding Revaluation Reserves)	---	---	40442.34
16. E.P.S.(Rs.) on shares of Rs.2/- each			
-Basic	8.56	5.12	21.04
-Diluted	8.45	5.12	20.96
17. Aggregate of Public Shareholding			
- Number of Shares	36064742	36132565	36064742
- Percentage of Shareholding	53.27	54.10	53.27

**SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED
UNDER CLAUSE 41 OF THE LISTING AGREEMENT**

(Rupees in Lakhs)

PARTICULARS	QUARTER ENDED		YEAR ENDED
	30.06.2007	30.06.2006	31.03.2007
	(Unaudited)	(Unaudited)	(AUDITED)
1. Segment Revenue			
(Net Sales/Income)			
a) Ferro Alloys	9121.42	4764.20	34736.15
b) Power	9023.84	6409.54	26457.69
c) Sugar	2341.79	2739.80	11124.20
d) Others	0.00	0.00	0.51
Sub-total	20487.05	13913.54	72318.55
Less: Inter segment revenue	2410.72	2274.28	11959.83
Net sales/income from operations	18076.33	11639.26	60358.72
2. Segment Results (Profit before Tax and Finance Charges)			
a) Ferro Alloys	1255.86	100.81	955.82
b) Power	5549.13	3278.72	13741.16
c) Sugar	(82.28)	641.83	1394.05
d) Others	(4.75)	(6.34)	42.99
Sub-total	6717.96	4015.02	16134.02
Less: Finance Charges	467.07	425.37	1519.86
Profit before Tax	6250.89	3589.65	14614.16
3. Capital Employed (Segment Assets minus Segment Liabilities)			
a) Ferro Alloys	23462.67	22927.00	18779.86
b) Power	40803.46	22181.07	31634.87
c) Sugar	8062.85	8174.91	6407.26
d) Others	(36.36)	(28.05)	(35.51)
e) Unallocated	1806.76	169.26	6218.21
Total Capital employed	74099.38	53424.19	63004.69

Notes:

- The expansion programmes viz., Power Plant in Orissa by 64MW and Power Plant in A.P. by 32MW will be completed as envisaged excepting the new sugar facility which might be commissioned in a phased manner.
- (a) The Company raised FCCBs for JPY 6000 million equivalent to Rs.233.52 crores during the year 2006-07. The funds are being used for the stated objectives.
(b) The Company issued 32,00,000 Warrants convertible into Equity Shares of Rs. 2/- each at a rate of Rs.95/- per share, allotted on preferential basis to Persons Acting in Concert/Promoters. 9,12,000 warrants have since been converted into Equity Shares. The proceeds of the warrants/shares have been spent for the ongoing capital expenditure and long term working capital.
(c) The Company granted 6,00,000 stock options to the employees convertible into 6,00,000 equity shares of Rs.2/- each at a rate of Rs.90.52 per share.
- (a) Employees benefits for the quarter were provided on estimated basis as actuarial valuation is deferred to year end.
(b) Diminution in the value of investments, if any, will be considered at year end.
- The Company had no pending investor complaints as on 1st April, 2007. Investor Complaints received and disposed of during the Quarter ended 30th June, 2007 were 22. There were no complaints pending as on 30th June 2007.
- The figures for the previous year/period have been restated/regrouped wherever necessary to make them comparable.
- The above results are reviewed by the Audit Committee and approved by the Board at its meeting held on 27th July, 2007.
- The above results were subjected to Limited Review by the Auditors of the Company.

for **NAVA BHARAT VENTURES LIMITED**

Place: Hyderabad
Date : 27.07.2007

D. ASHOK
MANAGING DIRECTOR