



# NAVA BHARAT VENTURES LIMITED

NAVA BHARAT CHAMBERS, RAJ BHAVAN ROAD, HYDERABAD-500 082, TELANGANA, INDIA

NAVA BHARAT

NBV/SECTL/ 599 /2017-18  
August 18, 2017

Listing Department  
National Stock Exchange of India Limited  
Exchange Plaza, 5<sup>th</sup> Floor,  
Plot No.C/1, G Block  
Bandra Kurla Complex, Bandra (E)  
MUMBAI – 400 051

**NSE Symbol : 'NBVENTURES'**

Dept.of Corp.Services  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street  
MUMBAI – 400 001

**Scrip Code : '513023'/'NBVENTURE'**

Dear Sir,

Sub: Outcome of Board meeting under regulation 30 of SEBI (LODR) Regulations, 2015.

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This is to inform that the Board of directors of the Company at its meeting held on August 18, 2017 has inter alia, approved the following proposals:

- 1) Formation of special purpose vehicle (SPV) as a wholly owned subsidiary of the Company in Singapore for pursuing emerging business opportunities, including Healthcare Enabled Services abroad, with an investment commitment upto US \$ 11 million over a period of time.
- 2) Co-option of Mr. Ashwin Devineni as an Additional Director (Non-Executive and Non-Independent) on the Board of the Company with immediate effect.

The meeting of Board of directors commenced at 3:00 P.M and concluded at 6:45 P.M.

This is for your kind information and records please.

Thanking you,

Yours faithfully,  
for NAVA BHARAT VENTURES LTD

VSN Raju  
Company Secretary &  
Vice President