



NAVA BHARAT VENTURES LIMITED

NAVA BHARAT CHAMBERS, RAJ BHAVAN ROAD, HYDERABAD 500 082. TELANGANA, INDIA

NAVA BHARAT

NBV/SECTL/190/2016-17
June 29, 2016

Addressed to :

Sri K.Hari, Vice President
National Stock Exchange of India
Limited
Exchange Plaza, 5th Floor,
Plot No.C/1, G Block
Bandra Kurla Complex, Bandra (E)
MUMBAI – 400 051
NSE Symbol : 'NBVENTURES'

General Manager –
Dept. of Corporate Services
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers, Dalal
Street
MUMBAI – 400 001

Scrip Code : '513023' / 'NBVENTURE'

Dear Sirs,

Sub: Repayment of Sponsor Bridge Loan by MCL to Nava Bharat Group.

The Company's Zambian Subsidiary, Maamba Collieries Limited (MCL) has concluded accession of additional long term debt. With this, MCL's integrated Coal and Power Project is funded, inter alia, with long term external total debt of USD 590 million (including the debt of US\$ 515 Million for which the Financial Closure was announced earlier).

Following the disbursement of loan by the Additional Lender, MCL has repaid the Sponsor Bridge Loan to Nava Bharat Group in full, pursuant to Common Terms Agreement with the Lenders.

This is for your kind information and records, please.

Thanking you,

Yours faithfully,
For NAVA BHARAT VENTURES LIMITED

Company Secretary
& Vice President