

NAVA BHARAT VENTURES LIMITED

NAVA BHARAT CHAMBERS, RAJ BHAVAN ROAD, HYDERABAD-500082, TELANGANA, INDIA

NAVA BHARAT

NBV/SECTL/ 657 /2018-19

January 11, 2019

Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No.C/1, G Block
Bandra Kurla Complex, Bandra (E)
MUMBAI – 400 051
NSE Symbol : 'NBVENTURES'

Dept. of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street
MUMBAI – 400 001
Scrip Code : '513023'/'NBVENTURE'

Dear Sirs,

**Sub: Compliance Report on Corporate Governance for the quarter ended
December 31, 2018**

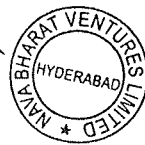
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Please find enclosed the Compliance Report on Corporate Governance under Regulation 27(2)(a) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter ended December 31, 2018.

Kindly take the same on record and acknowledge the receipt.

Thanking you,

Yours faithfully,
for Nava Bharat Ventures Ltd.



VSN Raju
Company Secretary
& Vice President

Encl: as above

Quarterly Compliance Report on Corporate Governance for Q3 ended on December 31, 2018

1.	Name of Listed Entity	Nava Bharat Ventures Limited
2.	Quarter ending	December 31, 2018

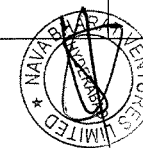
I. Composition of Board of Directors

Title (Mr./ Ms)	Name of the Director	PAN ^s & DIN	Category (Chairperson/ Executive/ Non- Executive/ independent/ Nominee)&	Date of Appointment in the current term/ cessation	Tenure*	No. of Directorship in listed entities including this listed entity (Refer Regulation 25(1) of Listing Regulations)	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No. of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)**
Mr.	D. Ashok	ABVPD5737F DIN-00006903	Chairperson - Executive	August 14, 2014	NA	1	--	--
Mr.	P.Trivikrama Prasad	AENPP0497F DIN-00006887	Managing Director - Executive	March 19, 2017	NA	1	1	--
Mr.	D. Ashwin	AFKPD8669R DIN-00007540	Non- Executive & Non- Independent Director	August 6, 2018	NA	1	--	--



I. Composition of Board of Directors – Contd.

Title (Mr./ Ms)	Name of the Director	PAN ^s & DIN	Category (Chairperson/ Executive/ Non- Executive/ independent/ Nominee)&	Date of Appointment in the current term/ cessation	Tenure*	No. of Directorship in listed entities including this listed entity (Refer Regulation 25(1) of Listing Regulations)	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No. of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)**
Mr.	Dr. ERC Shekar	AKPPS5177F DIN-00013670	Independent Director - Non- Executive	August 08, 2014	53 Months	2	--	2
Mr.	Dr. MVG Rao	ADZPM1864A DIN-00012704	Independent Director - Non- Executive	August 08, 2014	53 Months	2	3	3
Mr.	K. Balarama Reddi	ABWPK5493J DIN-00012884	Independent Director - Non- Executive	August 08, 2014	53 Months	2	6	4
Mr.	Dr. D. Nageswara Rao	ACNPD2263M DIN-02009886	Independent Director - Non - Executive	August 08, 2014	53 Months	1	1	--
Mrs.	Dr. CV Madhavi	ABJPC7641P DIN-06472632	Independent Director - Non - Executive	August 08, 2014	53 Months	1	--	--



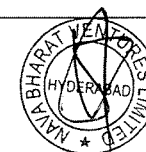
I. Composition of Board of Directors – Contd.

Title (Mr./ Ms)	Name of the Director	PAN ^{\$} & DIN	Category (Chairperson/ Executive/ Non- Executive/ independent/ Nominee)&	Date of Appointment in the current term/ cessation	Tenure*	No. of Directorship in listed entities including this listed entity (Refer Regulation 25(1) of Listing Regulations)	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No. of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)**
Mr.	K. Durga Prasad	AAUPK5014A DIN-07946821	Independent Director - Non – Executive	August 06, 2018	5 Months	2	2	--
Mr.	GP Kundargi	ACPPK5726N DIN-02256516	Independent Director - Non – Executive	August 06, 2018	5 Months	2	1	--
Mr.	CV Durga Prasad	AASPC7969C DIN-00006670	Director (Business Development) & Executive	June 28, 2018	NA	1	--	--
Mr.	GRK Prasad	ACAPG2272L DIN-00006852	Executive Director & Executive	June 28, 2018	NA	1	1	--

^{\$} PAN number of any director would not be displayed on the website of Stock Exchange

& Category of directors means executive/non-executive/independent/Nominee. If a director fits into more than one category write all categories separating them with hyphen

* to be filled only for Independent Director. Tenure would mean total period from which Independent director is serving on Board of directors of the listed entity in continuity without any cooling off period.



* All Independent Directors, except Mr. K. Durga Prasad and Mr. GP Kundargi, have been appointed on 08/08/2014 for a period of 5 years. Mr. K. Durga Prasad and Mr. GP Kundargi have been co-opted as Additional Directors of the Company w.e.f August 6, 2018

** Pursuant to Regulation 26(1)(a), the membership and chairpersonship of Committees in Public Companies & Subsidiaries of Public Companies are also included

II. Composition of Committees

Name of Committee	Name of Committee members	Category (Chairperson/Executive/Non-Executive/independent/Nominee) §
1. Audit Committee	Mr. K. Balarama Reddi - Chairperson Dr. M. Venu Gopala Rao - Member Dr. D. Nageswara Rao - Member	Non-Executive - Independent Non-Executive - Independent Non-Executive - Independent
2. Nomination & Remuneration Committee	Mr. K. Balarama Reddi - Chairperson Dr. M. Venu Gopala Rao - Member Dr. D. Nageswara Rao - Member	Non-Executive - Independent Non-Executive - Independent Non-Executive - Independent
3. Risk Management Committee (if applicable)	N.A	N.A
4. Stakeholders Relationship Committee	Mr. K. Balarama Reddi - Chairperson Mr. P. Trivikrama Prasad - Member Dr. M. Venu Gopala Rao - Member	Non-Executive - Independent Executive Non-Executive - Independent
5. Corporate Social Responsibility Committee	Mr. D. Ashok - Chairperson Dr. D. Nageswara Rao - Member Dr. CV Madhavi - Member	Executive Non-Executive - Independent Non-Executive - Independent

§ Category of directors means executive/non-executive/independent/Nominee. If a director fits into more than one category write all categories separating them with hyphen

III. Meeting of Board of Directors

Date(s) of Meeting (if any) in the previous quarter (Q2)	Date(s) of Meeting (if any) in the relevant Quarter (Q3)	Maximum gap between any two consecutive (in number of days)
August 6, 2018	November 3, 2018	88 days

IV. Meeting of Committees – Audit Committee Meeting

Date(s) of meeting of the committee in the relevant quarter (Q3)	Whether requirement of Quorum met (details)	Date(s) of meeting of the committee in the previous quarter (Q2)	Maximum gap between any two consecutive meetings in number of days*
November 2, 2018	Yes	August 4, 2018	89 days



*This information has to be mandatorily be given for audit committee, for rest of the committees giving this information is optional.

V. Related Party Transactions

<i>Subject</i>	<i>Compliance status (Yes/No/NA) refer note below</i>
Whether prior approval of audit committee obtained	Yes
Whether shareholder approval obtained for material RPT	NA
Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee	Yes

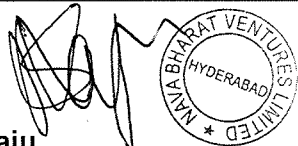
There were no Material Transactions during the Quarter to be reported

Note

- In the column "Compliance Status", compliance or non-compliance may be indicated by Yes/No/N.A. For example, if the Board has been composed in accordance with the requirements of Listing Regulations, "Yes" may be indicated. Similarly, in case the Listed Entity has no related party transactions, the words "N.A." may be indicated.
- If status is "No" details of non-compliance may be given here.

VI. Affirmations

- The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015. : **YES**
- The composition of the following committees is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015;
 - Audit Committee : Yes
 - Nomination & remuneration committee : Yes
 - Stakeholders relationship committee : Yes
 - Risk management committee (applicable to the top 100 listed entities) : **NA**
- The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015. : **YES**
- The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015. : **YES**
- ~~This report and/or~~ the report submitted in the previous quarter has been placed before Board of Directors. Any comments / observations / advice of Board of Directors may be mentioned here: : **YES, No Comments from the Board of Directors**



VSN Raju
Company Secretary
& Vice President