

NAVA BHARAT

# NAVA BHARAT VENTURES LIMITED

NAVA BHARAT CHAMBERS, RAJ BHAVAN ROAD, HYDERABAD - 500 082. TELANGANA, INDIA

NBV/SECTL/ 311 /2018-19  
August 6, 2018

Listing Department  
National Stock Exchange of India Limited  
Exchange Plaza, 5<sup>th</sup> Floor,  
Plot No.C/1, G Block  
Bandra Kurla Complex, Bandra (E)  
MUMBAI – 400 051  
**NSE Symbol : 'NBVENTURES'**

Dept.of Corp.Services  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street  
MUMBAI – 400 001

**Scrip Code: '513023'/'NBVENTURE'**

Dear Sir,

**Sub: Proceedings of the 46<sup>th</sup> annual general meeting (AGM)**

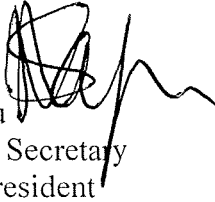
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Please find enclosed the proceedings of annual general meeting of the Company, pursuant to Regulation 30 read with schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, held today (August 06, 2018) at 10:30 AM and concluded at 11:45 AM.

Kindly take the same on record and acknowledge the receipt.

Thanking you,

Yours faithfully,  
for NAVA BHARAT VENTURES LTD.,

  
VSN Raju  
Company Secretary  
& Vice President

Encl : as above.

## Summary of the proceedings of 46<sup>th</sup> Annual General Meeting (AGM)

The 46<sup>th</sup> AGM of members of the Company was convened at 10.30 a.m. on Monday, August 06, 2018, at Marigold Hotel, by and beside Green Park Hotel, 7-1-25, Greenlands, Begumpet, Hyderabad- 500 016 and concluded at 11:45 AM.

1. The business before the meeting was taken up and the requisite quorum was present throughout the Meeting. In total, 412 members were present in person and through proxy at the AGM.
2. Mr. D.Ashok, Chairman, chaired the Meeting.
3. A Corporate presentation covering overview of the Company, the progress made in the ongoing projects especially in Maamba Collieries Limited, CSR projects undertaken and the Awards received by the Company in the FY 2017-18, was made in the meeting for information of the Members.
4. The Chairman delivered his speech covering inter-alia the Business performance of the Company and Economic environment.
5. Notice of the Annual General Meeting since already circulated, was taken as read with permission of the members.
6. Auditors' report along with the annexure to the auditors' report on the standalone and consolidated financial statements for the year 2017-18 ended on March 31, 2018 read out in the meeting.
7. Members have been given the opportunity to ask questions and seek clarification on the agenda of the meeting. The management provided clarifications to all the queries raised by the members, to their satisfaction. All questions/clarifications of Members have been satisfactorily addressed.
8. E-Voting platform to enable members to cast their vote(s) electronically was provided from August 02, 2018 at 10.00 a.m. (IST) to August 5, 2018 at 5.00 p.m. (IST). Further, members who could not cast their vote(s) through e-voting platform and attended the meeting either in person or through proxy, were provided with a facility to cast their votes through ballot paper.
9. Mrs. D. Renuka Practicing Company Secretaries, Hyderabad, was appointed to scrutinize voting at the AGM and e-voting process in a fair and transparent manner.
10. The following items of business as per notice of the 46<sup>th</sup> AGM of the Company were transacted.



**Ordinary Business:**

Item No:1.

Adoption and approval of audited financial statements (both standalone and consolidated) of the Company for the financial year ended March 31, 2018, the reports of the Board of Directors and Auditors thereon.

Item No:2.

Declaration of Dividend on equity shares of the Company @ 75% (Rs.1.50/- per share).

Item No:3.

Re-appointment of Mr. D.Ashok (DIN: 00006903), Director Retiring by rotation

**Special Business:**

Item No:4.

Appointment of Mr. D. Ashwin (DIN: 00007540), Additional Director as Director (Non-executive and non-independent)

Item No:5.

Re-appointment of and remuneration payable to Mr. GRK Prasad (DIN: 00006852), Executive Director

Item No:6.

Re-appointment of and remuneration payable to Mr. CV Durga Prasad (DIN: 00006670), Director (Business Development)

Item No:7.

Ratification of appointment and remuneration of Cost Auditors for the financial year 2018-19

All the resolutions as per Notice of the 46<sup>th</sup> AGM of the Company required to be passed as ordinary resolutions. The result of e-voting and voting through Ballot form at the meeting venue along with scrutinizer's report will be announced within 48 hours of the conclusion of the AGM.

You are requested to kindly take the above information on your records.

Yours faithfully,  
for NAVA BHARAT VENTURES LTD.,

VSN Raju  
Company Secretary  
& Vice President

